FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
June 30, 2018

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2018

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	26,864.62	0.00	26,864.62
Centennial - Reserve Account	0.00	46,543.93	46,543.93
Centennial - Reserve CD	0.00	52,387.52	52,387.52
Total Checking/Savings	26,864.62	98,931.45	125,796.07
Other Current Assets			
Assessment Receivable	16,984.50	0.00	16,984.50
Allowance for doubtful account	-8,859.67	0.00	-8,859.67
Undeposited Funds	1,625.00	0.00	1,625.00
Prepaid insurance	3,051.54	0.00	3,051.54
Total Other Current Assets	12,801.37	0.00	12,801.37
TOTAL ASSETS	39,665.99	98,931.45	138,597.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Prepaid Maintenance Fees	14,135.35	0.00	14,135.35
Total Current Liabilities	14,135.35	0.00	14,135.35
Total Liabilities	14,135.35	0.00	14,135.35
Equity			
Restricted equity			
Park / Common Area	0.00	21,091.82	21,091.82
Trail Repair	0.00	20,401.42	20,401.42
Property Restoration	0.00	21,888.29	21,888.29
Playground Equipment	0.00	2,500.02	2,500.02
Irrigation Pump	0.00	499.98	499.98
Ent Walls/Lights/Island	0.00	4,000.02	4,000.02
Park Parking Lot	0.00	499.98	499.98
Park Pavillion	0.00	600.00	600.00
Capital Items	0.00	3,449.92	3,449.92
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	98,931.45	98,931.45
Operating fund balance	28,552.54	0.00	28,552.54
Prior Period Adjustment	-400.00		-400.00
Net Income	-2,621.90	0.00	-2,621.90
Total Equity	25,530.64	98,931.45	124,462.09
TOTAL LIABILITIES & EQUITY	39,665.99	98,931.45	138,597.44

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,159.58	7,164.67	42,957.50	42,988.00	85,976.00
4021 · Reserve Assessments	423.75	423.75	2,542.50	2,542.50	5,085.00
4060 · Late Charges	(75.00)	0.00	628.79	0.00	0.00
4070 · Bldg Review Bd Fees	750.00	0.00	750.00	0.00	0.00
4280 · Interest income	1.80	0.00	14.32	0.00	0.00
4281 · Reserve Interest Income	40.63	0.00	238.79	0.00	0.00
Total Income	8,300.76	7,588.42	47,131.90	45,530.50	91,061.00
Total Income	8,300.76	7,588.42	47,131.90	45,530.50	91,061.00
Gross Profit	8,300.76	7,588.42	47,131.90	45,530.50	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	5,100.00	5,100.00	10,200.00
8040 · Postage and Delivery	14.63	35.42	175.70	212.50	425.00
8060 · Copies/Printing/Supplies	113.10	150.00	952.64	900.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	300.00	300.00	600.00
8090 · Social Committee	0.00	16.67	167.50	100.00	200.00
8100 · Legal Services	584.34	416.67	5,513.98	2,500.00	5,000.00
8120 · Insurance Property/Gen Lia	435.93	408.33	2,523.35	2,450.00	4,900.00
8241 · Taxes/Dues/Fees	0.00	0.00	200.00	150.00	150.00
8342 · Contingency-bad debt	103.33	103.33	620.00	620.00	1,240.00
8300 · Security	0.00	41.67	0.00	250.00	500.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	2,151.33	2,072.09	15,614.42	12,643.50	25,076.00
Maintenance					
5040 · General Maintenance	0.00	83.33	3,020.11	500.00	1,000.00
Total Maintenance	0.00	83.33	3,020.11	500.00	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	23,777.52	24,000.00	48,000.00
6080 · Landscape Misc / Mulch	225.50	416.67	225.50	2,500.00	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	2,439.30	250.00	500.00
6119 · Irrigation Repairs	43.76	41.67	282.96	250.00	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	500.00	1,600.00	3,200.00
6240 · Pest Control	0.00	25.00	225.00	150.00	300.00
Total Grounds Maintenance	4,232.18	4,791.68	27,450.28	28,750.00	57,500.00
Utilities					
7900 · Electric	67.00	200.00	646.00	1,200.00	2,400.00
7930 · Trash Removal	40.38	0.00	241.70	0.00	0.00
Total Utilities	107.38	200.00	887.70	1,200.00	2,400.00
Total Expense	6,490.89	7,147.10	46,972.51	43,093.50	85,976.00
Net Ordinary Income	1,809.87	441.32	159.39	2,437.00	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	40.63	0.00	238.79	0.00	0.00
9100 · Reserve allocation	423.75	423.75	2,542.50	2,542.50	5,085.00
Total Other Expense	464.38	423.75	2,781.29	2,542.50	5,085.00
Net Other Income	(464.38)	(423.75)	(2,781.29)	(2,542.50)	(5,085.00)
Net Income	1,345.49	17.57	(2,621.90)	(105.50)	0.00